



Tembo Nickel Appoints Country Manager to Advance Kabanga Development

[Dodoma, London, 4 August, 2021], Tembo Nickel Corporation (“Tembo”) is pleased to announce the appointment of Benedict Busunzu as Country Manager for Tanzania. In this newly created role, Mr Busunzu will oversee the development of the Kabanga Nickel Project (“the Project”) in Tanzania at a local level.

Mr Busunzu, a Tanzanian citizen, has extensive experience managing mining operations, having spent over twelve years working in senior roles within the industry, ten of which were spent working in Tanzania. Prior to joining Tembo Nickel, Mr Busunzu was the General Manager for Twiga Minerals Corporation (Barrick Gold Corporation’s partnership with the Government of Tanzania), where he oversaw the Bulyanhulu and Buzwagi Mines.

“I’m proud to join Tembo and support its mission to produce high-quality minerals for the Green Economy, ethically and cleanly, entirely within Tanzania.” Mr Busunzu said, *“I look forward to working with the Tembo team, the Government of Tanzania and all our local stakeholders on the development of this significant new project.”*

Chris Showalter, CEO of Kabanga Nickel commented: *“We are excited that Benedict is joining our team as we start to prepare our development activities. Benedict’s experience managing and developing mining and plant operations, coupled with his deep knowledge of Tanzania, complements our team locally and enhances Tembo’s presence in country.”*

Mr Busunzu will lead the site and community relations teams that have been mobilised, and will focus efforts on site refurbishments to enable full scale development activities to follow.

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The Kabanga Nickel Project

Kabanga is the largest development-ready nickel sulphide deposit in the world, unmatched in scale and grade, with at least 30 years life of mine and further exploration upside. Once in operation, the Kabanga Nickel Project will produce Class 1 battery grade nickel, cobalt and copper refined metals in Tanzania. The cradle-to-gate operation will use hydromet technology that is significantly more cost efficient than smelting. The hydromet process will reduce the carbon footprint, minimise environmental impact, lower capital and production costs, and contribute significantly to the economic growth of Tanzania.



About Tembo Nickel Corporation

Tembo Nickel Corporation (“Tembo”) is an operating company formed via the Framework Agreement (19 January 2021) between Kabanga Nickel Limited (“Kabanga Nickel”) and the Government of Tanzania (“GoT”) for development of the Kabanga nickel deposits in the Ngara District in the Northwest of Tanzania. (Tembo is the Swahili word for elephant, and represents strength and cooperation.) Under the Framework Agreement terms, Tembo (owned 84% by Kabanga Nickel and 16% by GoT) has been formally established for the mining, processing and refining of Class 1 nickel with cobalt and copper coproducts. In accordance with the Framework Agreement, a Special Mining Licence and a Refinery Licence will be granted to Tembo by the GoT and it has been agreed that economic benefits from the development of the project will be equitably shared between the two shareholders.

About Kabanga Nickel Limited

Kabanga Nickel is a privately owned company established in 2019 to acquire and develop the Kabanga Nickel Project in Tanzania and to bring it to production. Its controlling shareholders, board and management team have a unique combination of commercial and technical experience in resources and mining, strong technical expertise in mineral processing and a proven record of bringing mining projects into production.

For more information please visit: www.kabanganickel.com