



Kabanga Nickel extends its heartfelt condolences to President John Magufuli's family and people of the United Republic of Tanzania

London, 23 March 2021 – It is with great sadness Kabanga Nickel learns the news of the passing of John Pombe Magufuli, President of the United Republic of Tanzania.

Chris Showalter, CEO of Kabanga Nickel, said: *"We extend our deepest condolences to the President's family and to the Government and people of the United Republic of Tanzania. President Magufuli was instrumental in paving the way forward for Tanzania, in particular, he saw the value in partnership, trust and shared benefits."*

Keith Liddell, Chairman of Kabanga Nickel, added: *"The late President's vision of a shared future has made possible the landmark partnership between the Tanzanian government and Kabanga Nickel. We shall honour this vision through the development of Tembo Nickel into a sustainable mining and refining company."*

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About Kabanga Nickel Limited

Kabanga Nickel (formerly LZ Nickel Limited) is a privately owned company established in 2019 to acquire and develop the Kabanga Nickel Project in Tanzania and to bring it to production. Its controlling shareholders, board and management team have a unique combination of commercial and technical experience in resources and mining, strong technical expertise in mineral processing and a proven record of bringing mining projects into production. For more information please visit: www.kabanganickel.com